

Artelia continues its growth in the Nordic Region

The international consulting engineering group Artelia has acquired HNIT Consulting Engineers in Iceland. Through this acquisition, Artelia confirms its position as one of Europe's leading engineering companies.

The acquisition is part of Artelia's strategy to conquer the Nordic market. With the addition of HNIT in Iceland, the Nordics Business Unit is strengthened, enabling it to offer clients in the Nordic countries full-service consulting in the classic engineering disciplines combined with expertise in various fields.

HNIT Consulting Engineers placed in Reykjavík, brings more than 50 years of experience in civil engineering in Iceland with a team of 40 dedicated employees who now become part of the Artelia Group. For HNIT, this means new opportunities and the chance to participate in larger and more complex projects globally.

HNIT is known for its expertise in urban planning, structural design, road and highway design, as well as project management and construction supervision. The company has extensive experience in projects, both in the heart of Reykjavik as well in other parts of the country, often requiring complex logistics. Their engineers have provided supervision and management for large hydropower plants such as Karahnjukar and Budarhals, including dams, tunnels and all concrete and steel structures. HNIT is also a trusted partner for the municipal authorities in Iceland and has a skilled and experienced team to handle complex and challenging constructions.

HNIT and Artelia have already had close cooperation, especially with the BRT project in Reykjavik, and this partnership has strengthened their ties and laid the groundwork for a shared future.

HNIT becomes part of Artelia's Business Unit Nordics which consists of Artelia Denmark as the head of the business unit, and the Norwegian company Dr.techn. Olav Olsen in Norway.

Christian Listov-Saabye, Executive Director of Artelia Nordics, says about the acquisition:

"With HNIT becoming part of Artelia, it will strengthen the Group's position in the Nordic market. Through our operational cooperation, we combine our expertise into an integrated Nordic business unit, driven by shared values, commitment, and high professionalism for the benefit of both clients, partners, and employees."

Kristinn Guðjónsson, CEO of HNIT, adds:

"We will continue our positive development without compromising our strong profile. The collaboration with Artelia provides us a springboard for further development, and we are excited to offer our talented employees opportunities to contribute to exciting and challenging projects. For our clients, HNIT will remain the company they know, but now with access to increased specialist expertise."

About Artelia

Artelia Group is an international multidisciplinary consulting, engineering and project management group specializing in the mobility, water, energy, building and industry sectors. With 10,100 employees, Artelia is a leading player in Europe, with turnover of € 1.15 billion in 2024 and a presence in over 40 countries in Europe, Africa, the Middle East, Asia Pacific and the Americas. Artelia is 100% owned by its managers and employees.

https://www.arteliagroup.com

About Artelia Business Unit Nordics

Business Unit Nordics consists of Artelia Denmark with 1,400 employees spread across 10 offices and Dr. Techn. Olav Olsen in Norway with 150 employees spread across three offices and now, in addition, HNIT with its 40 employees in Iceland. Artelia Denmark is the head of Business Unit Nordics.

Artelia / Rådgivende Ingeniører

About HNIT

HNIT Consulting Engineers was founded in 1970 and offers all the traditional consulting services with regard to civil engineering. The company has enjoyed success throughout its 55 years of operating, thanks to the proficiency and dedication of its staff. At present there are 40 employees, mostly engineers, geologists, and surveyors.

https://www.hnit.is/

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